

Vatican deficit blamed on 'global crisis'

Dennis Coday | Jul. 7, 2009 NCR Today

With all the buzz over the meta-economic story, [Benedict XVI's encyclical and the global economy](#) [1], you might have missed the micro-economic story: [Vatican City reports \\$22 million deficit](#) [2]. Vatican City is the secular state.

News was a bit brighter for the Holy See, the episcopal jurisdiction of the pope, reported a loss of merely \$1.3 million, down from \$14 million in 2007.

Source URL (retrieved on 05/24/2017 - 01:03): <https://www.ncronline.org/blogs/ncr-today/vatican-deficit-blamed-global-crisis>

Links:

[1] <http://ncronline.org/node/13902>

[2] <http://ncronline.org/news/vatican/vatican-city-reports-22-million-deficit>