

Chinese mayor questions financiers' conscience

Tom Gallagher | Aug. 18, 2009 NCR Today

It's funny that a mayor of a Chinese city actually offers a stinging assessment of "financiers." ([Shanghai Mayor Sees Bankers Bereft of Conscience](#) [1]) I can't recall one U.S. official making a similar indictment.

Shanghai Mayor Han Zheng has every intention of fulfilling his mandate to enable China's financial capital to overtake Hong Kong, Singapore and Tokyo as preeminent in Asia, as long as bankers don't get in the way.

"Financiers have the least conscience in the world when it comes to making money," Han, 55, said in an interview. "By saying that, I would have offended many bankers and financiers, but this is my personal experience."

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[1] http://www.bloomberg.com/apps/news?pid=email_en&sid=aHQ9J1yvB8_M