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Obama Plans Deficit Reduction Speech

by Michael Sean Winters

Distinctly Catholic

I confess that the news that President Obama plans to outline a deficit reduction plan fills me with dread. Just as I was getting ready to articulate my reasons for fearing the President may be too willing to compromise with the GOP, Jonathan Cohn at *The New Republic* provides a post that articulates my concerns better than I could. The President needs to stand up for seniors and frontally assault the myth the lower marginal tax rates for the super-rich are the most essential ingredient in creating a more dynamic economy. Before he gets to the negotiating table, President Obama needs to dig in a little.

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