

Meyerson Exposes Wall Street Short-sightedness

Michael Sean Winters | Aug. 1, 2013 Distinctly Catholic

[This op-ed by Harold Meyerson](#) [1] makes a point I have made before: The financialization of the economy in the past thirty some years shows the limits of capitalism to produce what it promises. But, Meyerson makes the point better than I have, and with the aid of a new report that details just how significantly the need to prop up stock prices distorts economic decision-making.

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Links:

[1] http://www.washingtonpost.com/opinions/harold-meyerson-publicly-owned-companies-need-to-invest-for-the-future/2013/07/31/b477a1d2-f94a-11e2-8e84-c56731a202fb_story.html